



Financial Statements

Balance Sheet

	2015-01-31	2016-01-31	2016-07-31
Assets			
Current Assets			
Cash and cash equivalents	7,286	9,932	1,618
Accounts Receivable	0	819	1,474
Taxes Receivable	0	0	0
Total Current Assets	7,286	10,751	3,091
Deferred Tax Asset	201		0
Due from Shareholders		1,000	1,000
Intangible Asset - incorporation costs		1,473	1,473
Amortization of incorporation costs		-149	-149
Photovoltaic System	0	66,700	66,700
Acc Dep - PV System		-1,560	-1,560
Total Assets	7,487	78,215	70,555
Liability and Equity			
Current Liabilities			
Accounts Payable	0	12,836	1,785
Loan Payable		5,000	0
Credit Card	0	0	0
Advances from Customers	0	0	0
Restricted Use Funds (note #)	4,776	0	0
Shareholder Loans	2,000	0	0
Taxes Payable	0	-3,639	-3,540
Interest Payable			0
Total Liabilities	6,776	14,197	-1,755
Shares Issued	2,000	69,500	76,000
Share Issuance Costs	-1,473	-5,150	-5,250
Total Share Capital	527	64,350	70,750
Dividends paid		-184	-184
Retained Earnings / Loses	184	-148	1,745
Total	7,487	78,215	70,555

Solshare Energy Corp. Statement of Earnings

	YTD Period Ending 31-Jan 2015	YTD Period Ending 31-Jan 2016	YTD Period Ending 31-Jul 2016
Income			
Equipment Lease	0	1,560	1,964
Cost of Sales and Services	0	0	0
Gross Margin	0	1,560	1,964
GM %	N/A	100.0%	100.0%
Other Income			
Grant Revenue	224	4,776	0
Interest Income	2	4	1
Reimbursed Expenses	0	0	0
Grants and Donations	0	0	0
Total Income	226	6,340	1,965
Administration Expenses	243	4,762	73
Operating Earnings (EBIT)	-17	1,578	1,893
Other Expenses			
Interest Expense	0	0	0
Depreciation		1,632	0
Earnings before dividends and taxes	-17	-54	1,893
Income Tax	0	0	0
Income Tax Expense (Recovery)	201	0	0
Net and comprehensive income for the period	184	-54	1,893
Dividend Rate			3.30%
Dividends Declared		-184	-635
Income before Depreciation less Dividends		1,394	1,257
Cumulative Retained Earnings Before Dep. After Div.		1,394	2,652
Schedule of Administration Expenses			
	Period Ending 31-Jan 2015	Period Ending 31-Jan 2016	Period Ending 31-Jul 2016
Adjustment			
Marketing	0	2,000	0
Bank Service Charge	19	26	6
Legal Fees	224	476	67
Management Fees		1,700	0
Printing and Reproduction	0	560	0
Taxes	-201	0	0
Total	42	4,762	73